

**City of Oak Harbor**  
City Council Workshop Meeting  
October 26, 2016



# Workshop Item

## Departmental Briefing

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**Item 2.**  
**2018 SRF Loan Application Update**

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## Attachments

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Attachment A: [Resolution 14-29](#)

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**RESOLUTION NO. 14-29**

**A RESOLUTION OF THE CITY COUNCIL OF OAK HARBOR, WASHINGTON ACCEPTING AND APPROVING RECOMMENDATIONS SUBMITTED FOR THE PURPOSE OF FUNDING THE CONSTRUCTION OF THE WASTEWATER TREATMENT PLANT, AND AUTHORIZING THE MAYOR AND STAFF TO PREPARE DOCUMENTS NECESSARY FOR LOAN AND GRANT FUNDING, FOR A REVENUE BOND SALE, AND FOR ANY FEE OR RATE ADJUSTMENTS NECESSARY TO SERVICE THE AMORTIZATION OF THE REVENUE BONDS.**

WHEREAS, the City has held meetings on a regular basis, has reviewed and analyzed relevant information and facts, prepared a proposal as a basis for public discussion, conducted public outreach activities, and prepared a project funding recommendation for the City Council; and

WHEREAS, City staff authorize the Mayor and staff to prepare grant and loan applications, and to issue revenue bonds to fund the total project cost, and

WHERE AS, the City has expended certain costs related to the project, the City expects to design, construct and to make capital expenditures on and after the date of adoption of this resolution in connection with the improvements set forth in this resolution, and the City intends to reimburse itself for such expenditures with the proceeds of loans or revenue bonds plus costs of issuance and plus costs of interest on any temporary financing, and

WHEREAS, the City of Oak Harbor wishes the Wastewater Treatment Plant funding commitments be authorized by resolution of City Council;


**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OAK HARBOR THAT:**

Section 1. The Oak Harbor City Council hereby accepts and approves the recommendations provided by the staff as described in Attachment A, a copy of which is attached and incorporated herein; and

Section 2. The City Council authorizes the Mayor and staff to begin implementing these recommendations by preparing the documents necessary for a grant application, loan application, revenue bond sale application, the necessary resolutions to adjust the wastewater rate and schedules as needed, and any other applications or documents required to obtain total funding for the project.

PASSED by the City Council and approved by its Mayor this 7<sup>th</sup> day of October 2014.

THE CITY OF OAK HARBOR

  
SCOTT DUDLEY, MAYOR

Attest:



Anna Thompson, Esq., City Clerk

Approved as to Form:



Nikki Esparza, City Attorney

Adopted:

Published: